

ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, 3rd Floor, Mahatma Gandhi Road, Chennai - 600 034, Tamil Nadu, India

OHL:SEC: Q2(pr):2024-25

October 14, 2024

**The Manager – Listing
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor, Plot No. C/1G Block,
Bandra Kurla Complex
Bandra (E), Mumbai: 400051
Symbol: ORIENTHOT

**The Manager – Listing Department
BSE Ltd.**
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street, Mumbai: 400001
Scrip Code: 500314

Dear Sir/Madam,

Sub: Press Release

Further to our letter of the date intimating the Unaudited Financial Results of the Company for the quarter/half year ended September 30, 2024, enclosed is a copy of the Press Release on the same.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For ORIENTAL HOTELS LIMITED

S. Akila
Company Secretary
A15861
Address: Taj Coromandel, No. 37, Mahatma Gandhi Road,
Nungambakkam, Chennai - 600034.

ORIENTAL HOTELS LIMITED

PRESS RELEASE

ORIENTAL HOTELS LIMITED (OHL) ANNOUNCES Q2 & H1 FY 2024-25 FINANCIAL RESULTS

CHENNAI, OCTOBER 14, 2024: Oriental Hotels Limited (OHL) reported its results for the second quarter and half year ending September 30, 2024.

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDING SEPTEMBER 30, 2024

Quarter	Revenue	EBITDA	Profit After Tax
Q2 FY 24/25	INR 104.44 Cr	INR 26.08 Cr	INR 9.20 Cr
Q2 FY 23/24	INR 95.42 Cr	INR 24.66 Cr	INR 10.38 Cr

STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDING SEPTEMBER 30, 2024

Half Year	Revenue	EBITDA	Profit After Tax
H1 FY 24/25	INR 189.22 Cr	INR 40.76 Cr	INR 12.84 Cr
H1 FY 23/24	INR 192.21 Cr	INR 51.48 Cr	INR 22.58 Cr

Mr. Pramod Ranjan, Managing Director & CEO, Oriental Hotels Ltd. said, "In Q2 FY25, OHL has reported a revenue growth of 9.5% and a healthy EBITDA margin of 25%. With the completion of all major renovations and given the demand buoyancy in the upcoming quarters, the second half of the fiscal is well poised for a double-digit revenue growth."

He added, "In line with OHL's strategy of being a leader in all its markets, we will be completing a comprehensive upgradation for the remaining hotels including in Coimbatore. We will also be evaluating development of our existing land in Sriperumbudur, an emerging micro market of Chennai."

KEY HIGHLIGHTS

- Taj in 2024, has been recognized as **India's Strongest Brand** across sectors for the fourth time and the **World's Strongest Hotel Brand** for the third time, by **Brand Finance**. OHL has 3 Taj branded hotels in its portfolio.
- In Q2, Madurai and Coonoor hotels migrated under the re-imagined **Gateway** brand.
- This year, the iconic **Taj Coromandel, Chennai** celebrates its **50th** year milestone.

About Oriental Hotels Limited

Oriental Hotels Limited is an associate company of The Indian Hotels Company Limited (IHCL). The company has seven hotels – **Taj Coromandel**, Chennai **Taj Fisherman's Cove Resort & Spa**, Chennai **Taj Malabar Resort & Spa**, Cochin, **Vivanta Coimbatore**, **Vivanta Mangalore**; **Gateway Madurai** and **Gateway Coonoor**.